



MEMORANDUM

To : **All Staff**
From : **General Manager – Nyaradzo Life Assurance Company**
Date : **29 August 2019**
Subject : **Policy Premiums Review**

Kindly be advised that funeral policy premiums will be reviewed upwards with effect from 1 October 2019 in order to preserve policy benefits. We have attached a schedule of the revised premiums and grocery allowances. Please note that the revised premiums should be effected on the September 2019 deductions.

Communication to all policyholders shall be disseminated before 5 September 2019 as follows:

- i. All clients, with phone numbers through SMS and without phone numbers, through letters.
- ii. For Group clients and Government business, letters will be sent to employers followed by SMSs to policyholders.

Please be guided accordingly.


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Patrick Mhuka
General Manager

Revised Rates

1. Conventional Groups & Burial Societies		
Product	Revised Family Premium (ZWLS)	Revised Premium per Dependant (ZWLS)
Silver Standard	34.80	20.88
Gold Standard	39.00	23.40
Diamond Standard	43.80	26.28
Platinum Standard	70.20	42.12
Silver Plus	103.20	61.92
Gold Plus	108.00	64.80
Diamond Plus	112.80	67.68
Platinum Plus	136.00	81.60

2. Government Business (SSB, ZNA, ZRP, ZPS, Coghlan)		
Product	Revised Family Premium (ZWLS)	Revised Premium per Dependant (ZWLS)
Silver Standard	38.70	18.90
Gold Standard	48.06	21.24
Diamond Standard	58.62	23.58
Platinum Standard	82.20	37.80
Silver Plus	83.60	47.60
Gold Plus	99.60	53.20
Diamond Plus	113.20	56.00
Platinum Plus	161.04	85.04

3. Score Pack Business		
Product	Revised Family Premium (ZWLS)	Revised Premium per Dependant (ZWLS)
Silver Standard	17.40	17.40
Gold Standard	20.10	20.10
Diamond Standard	23.40	23.40
Platinum Standard	35.52	35.52
Silver Plus	55.92	55.92
Gold Plus	59.36	59.36
Diamond Plus	64.16	64.16
Platinum Plus	78.48	78.48

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4. Six Pack Business	
Product	Revised Six Pack Premium (ZWLS)
Silver Standard	99.84
Gold Standard	115.08
Diamond Standard	130.32
Platinum Standard	204.72
Silver Plus	323.52
Gold Plus	343.84
Diamond Plus	372.32
Platinum Plus	455.20

5. Executive Plus Group Business		
Product	Revised Family Premium (ZWLS)	Revised Premium per Dependant (ZWLS)
Emperor	792.00	472.00
Senator	768.00	460.80
Imperial	744.00	446.40
Presidential	720.00	436.80

6. Constituency Based Business		
Product	Revised Family Premium (ZWLS)	Revised Premium per Dependant (ZWLS)
Diamond Standard	36.00	18.00

7. Riders	
Rider	Revised Premium (ZWLS)
Premium Waiver	6.40
Accident Death Benefit	6.00
200 Seater tent & Chairs	22.40
2 Portable Toilets	14.40
International Cover	64.00
Sahwira Lite	Unchanged
Breadwinner Benefit	Unchanged

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Revised Grocery Allowance

1	SSB, ZNA, ZRP, ZPS, Coghlan, Gvt Pension, Six Pack, Score Pack, Standard Groups, Universities & Burial Societies.		
	Plan Type	Plus Products (ZWLS)	Standard Products (ZWLS)
	Platinum	1,600	1,100
	Diamond	1,400	900
	Gold	1,300	800
	Silver	1,200	700

2	Executive Plus Group		
	Plan Type	Plus Products (ZWLS)	Standard Products (ZWLS)
	Emperor	5,000	-
	Senator	4,500	-
	Imperial	4,000	-
	Presidential	3,500	-

3	Other Groups: Zimplats, Unki Mine, Mine Maintenance & Lion Finance		
	Plan Type	Plus Products (ZWLS)	Standard Products (ZWLS)
	Platinum	2,200	900
	Diamond	1,600	700
	Gold	1,300	600
	Silver	1,000	500

4	ZESA Group		
	Plan Type	Plus Products (ZWLS)	Standard Products (ZWLS)
	Platinum	1,700	1,400
	Diamond	1,600	1,200
	Gold	1,500	1,100

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5	Constituency		
	Plan Type	Plus Products (ZWLS)	Standard Products (ZWLS)
	Diamond	-	400

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